

May 12, 2025

For Immediate Release

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Utah Named the Top State for Financial Literacy Education

SALT LAKE CITY – Utah has been recognized as the top state in the nation for high school financial literacy education, according to a recent WalletHub report. This achievement highlights the state's commitment to equipping students with essential financial skills for their futures.

The WalletHub study evaluated all 50 states based on 11 metrics, including the number of required personal finance courses, the quality of financial literacy standards, and the availability of financial literacy programs. Utah was one of 11 states to receive an "A" rating.

One reason Utah stands out as a national leader in financial education is its requirement that high school students must complete a dedicated course in general financial literacy to graduate. This innovative, half-credit curriculum equips students with essential life skills, covering a broad spectrum of topics including financial planning, career readiness, money management, saving, investing, and other key aspects of personal finance.

"The Utah State Board of Education's commitment to promoting financial literacy began years ago through close partnerships with the banking industry, leading to the development of a curriculum designed specifically to empower students to make informed financial decisions throughout their lives. We recognize parents as essential partners in this mission as well, and will continue to emphasize the importance of sustained financial literacy education to help students build long-term financial well-being," said Sydnee Dickson, State Superintendent of Public Instruction.

According to a previous study by WalletHub, 90 percent of Americans believe that budgeting should be taught in schools. Utah State Board of Education plans to continue to support and enhance financial literacy education through various initiatives, including professional development and curriculum resources for educators, and partnerships with financial institutions. For more information about Utah's financial literacy programs and resources, please visit https://www.schools.utah.gov/cte/gfl.

The full report from WalletHub may be found on <u>their website</u>. <u>www.schools.utah.gov</u>