Budgetary Flexibility - Journal Entry Examples

Journal Entries

Fund–Revenue-Program
xx-xxxx-xxxx

1. Record State Restricted Revenue as Normal

	DR	CR
Cash (8100)	$1,000	
State Restricted Program Revenue xx-3100-1205		$1,000

2. Transfer out of State-Restricted Program
To record the transfer out of the state-restricted program (1205) and into the Budgetary Flexibility Program (5390) where expenditures will offset other financing sources. To use budgetary flexibility funds to supplement an existing program, simply replace 5390 with existing program number.

	DR	CR
Other Financing Use - Transfer OUT - Flexibility xx-5211-1205	$350	
Other Financing Source - Transfer IN - Flexibility xx-5201-5390		$350

UPEFS Entries

Fund	Location	Program Year	Program	Balance Sheet	Revenue	Function	Object	Desc	Amount
				8100				cash	1000
			1205		3100			state restricted program	1000
			1205		5211			transfer out - budgetary flexibility	-350
			5390		5201			transfer in - budgetary flexibility	350

Note

1. 5201 (budgetary transfer IN) and 5211 (budgetary transfer OUT) should net to zero in your UPEFS upload.