

REVENUE CODES

- Revenue codes are used to describe the source of funding received/receivable.
- LEAs are not bound to use these codes in their financial systems. However, LEAs are required to use these codes for financial reporting to State entities including USBE and the State’s Transparency website.
- All numbers not defined in the USBE chart of accounts are, by default, available to be used by LEAs as long as they are mapped appropriately upon reporting. USBE reserves the right to assign any unused code in the future.
- USBE has defined the minimum level of reporting required by LEAs as identified by the “M” at the left of the code to indicate ‘Minimum’. If an LEA chooses to code transactions at a more detailed level than required by USBE, they may do so. However, when reporting, LEAs should map the more detailed levels to the corresponding code defined as the minimum level of reporting.
- USBE has defined which codes are to be considered as headers as indicated by, “(Header Only – Do Not Use)” immediately following the code title. LEAs are not allowed to report amounts in header codes.
- When coding transactions that, if coded exactly, could span multiple locations, programs, functions, objects, or revenue codes, LEAs are only required to do so if the amount exceeds 20% of the total for any given dimension. When applying this leeway to salaries/benefits, assigned responsibilities should be used to evaluate if the amount exceeds the threshold as opposed to actual time.
- This leeway does not apply to expenditures of Federal funds, which should be split into the various applicable dimensions using actual data and regardless of the 20% threshold.

FY23 Changes

Date	Type	Revenue Code	New Name	Old Name	Program Code
6/16	New	3750	Capital Projects (see U.C.A. Title 53F Chapter 10 State Funding – Capital Projects)	N/A	N/A

Revised 6/16

1000 – Revenue from Local Sources

1100 – Property Taxes

These are ad valorem taxes levied by an LEA on the assessed value of real and personal property located within the LEA, which, within legal limits, is the final authority in determining the amount to be raised for school purposes. These taxes are billed within the school year and collected within 60 days of the close of the school year. Penalties and interest are reported under non-property tax (1199).

- **M 1110 – Basic Rate (General Fund)**
Defined and authorized by Utah Code 53F-2-301. Statewide uniform tax rate to participate in the Minimum School Program.
- **M 1111 – Tax Sales and Redemptions – Basic**
Money received from local tax levies of prior years under the basic rate.
- **M 1112 – Voted Local Levy**
Defined and authorized by Utah Code 53F-2-601 and 53F-8-301. Discretionary property tax, which must be approved by voters.
- **M 1113 – Tax Sales and Redemptions - Voted Local**
Money received from local tax levies of prior years' Voted Local Levy.
- **M 1114 – Board Local Levy**
Defined and authorized by Utah Code 53F-8-404. A property tax imposed at the discretion of a local board. A limit is in place and the first .0004 of the rate is guaranteed by the state.
- **M 1115 – Tax Sales and Redemptions - Board Local**
Money received from local tax levies of prior years' Board Local Levy.
- **M 1118 – P. L. 81-874 Increment**
Defined and authorized use by Utah Code 53F-2-515.
- **M 1119 – Tax Sales and Redemptions - P.L. 874**
Money received from local tax levies of prior years' P.L. 81-874 Increment.
- **M 1124 – Capital Local Levy**
Defined and authorized by Utah Code 53F-8-401. A property tax to fund capital Projects approved by the local board.
- **M 1125 – Tax Sales and Redemptions - Capital Local**
Money received from local tax levies of prior years' Capital Local Levy.
- **M 1128 – Debt Service Levy**
Defined and authorized by Utah Code 53F-8-405. A voter approved levy imposed solely for the repayment of General Obligation Debt.
- **M 1129 – Tax Sales and Redemptions - Debt**
Money received from local tax levies of prior years' Debt Service Levy.
- **M 1134 Judgment Recovery**
Defined and authorized by Utah Code 59-2-1330. Property tax imposed by a local board to recover amounts ordered repaid to large taxpayers under judgements by courts or the tax commission.

- **M 1135 Tax Sales and Redemptions – Judgment Recovery**
Money received from local tax levies of prior years' Judgment Recovery.
- **M 1136 Tax Refunds**
Defined and authorized by Utah Code 59-2-1321. Taxes imposed erroneously or illegally ordered by the county legislative body to be returned by the county treasurer are recorded under this code. (This is a Contra-Revenue Account)\
- **1154 – Fee-in-Lieu of Taxes (FILT)**
Fees charged on a vehicle based upon the age of the vehicle, ATV, motorcycle, etc., instead of a tax based upon the value of a vehicle. Defined and authorized by 59-2-405
 - **M 1160 – FILT – Basic Rate**
Portion of the Fee-in-Lieu attributable to the Basic Rate.
 - **M 1162 – FILT – Voted Local**
Portion of the Fee-in-Lieu attributable to the Voted Local Levy.
 - **M 1164 – FILT – Board Local**
Portion of the Fee-in-Lieu attributable to the Board Local Levy.
 - **M 1168 – FILT – P.L. 81-874 Increment**
Portion of the Fee-in-Lieu attributable to the P.L. 81-874 imposed.
 - **M 1174 – FILT – Capital Local Levy**
Portion of the Fee-in-Lieu attributable to the Capital Local Levy.
 - **M 1178 – FILT – Debt Service**
Portion of the Fee-in-Lieu attributable to the Debt Service Levy.
 - **M 1184 – FILT – Judgment Recovery**
Portion of the fee-in-Lieu attributable to the Judgment Recovery rate imposed.
- **M 1190 – Other Taxes**
Other forms of taxes levied within the LEA such as licenses and permits, or property taxes imposed for charter schools. Separate accounts may be maintained for each specific type of tax.
- **M 1199 – Penalties on Taxes**
Revenues from penalties for the payment of taxes after the due date and the interest charged on delinquent taxes from the due date to actual payment.

M 1200 – Revenue from Local Governmental Units Other Than LEAs

Revenue from the appropriations of another local governmental unit. The LEA is not the final authority, within legal limits, in determining the amount of money to be received, and the money is raised by taxes or other means, which are not earmarked for school purposes.

1300 – Tuitions

Revenue from individuals, welfare agencies, private sources, and other school districts and government sources for education provided by the school district.

- **M 1310 – Tuition from Pupils or Parents**
Revenue received from students or parents as tuition to attend school in an LEA.

- **M 1320 – Tuition from Other LEAs within the State**
Revenue received for regular day school tuition from other LEAs within the state.
- **M 1330 – Tuition from Other LEAs outside the State**
Revenue received for regular day school tuition from LEAs outside the state.
- **M 1340 – Tuition from Private Sources (other than individuals)**
Revenue received from private foundations, corporations, or other businesses.

1400 – Transportation Fees

Revenue received for transporting pupils to and from school and school activities.

- **M 1410 – Transportation Fees from Pupils or Parents**
Revenue received from pupils or parents to transport pupils to and from regular day schools.
- **M 1420 – Transportation Fees from Other LEAs within the State**
Revenue received from LEAs within the state to transport pupils to and from regular day schools.
- **M 1430 – Transportation Fees from Other LEAs outside the State**
Revenue received from LEAs outside the state to transport pupils to and from regular day schools.
- **M 1440 – Transportation Fees from Private Sources**
Revenues received from private foundations, corporations, or other businesses.

1500 – Earnings on Investments

Revenue received from investments such as interest received on temporary or permanent investments in U.S. Treasury bills, notes, bonds; savings accounts; time certificates of deposit; notes; mortgages; or other interest-bearing obligations (as properly and legally authorized.)

- **M 1510 – Interest on Investments**
Interest received on temporary or permanent investments in U.S. Treasury bills, notes, bonds; savings accounts; time certificates of deposit; notes; mortgages; or other interest-bearing obligations.
- **M 1515 – Interest on Lease Receivables**
The interest portion of the lease payment received by the lessor in a lease contract.
- **M 1532 – Unrealized Gains/Losses on Invests (Enterp & Non-Profit)**

1600 – Food Services

Revenue received for dispensing food to pupils and adults.

- **M 1610 – Sales to Students**
Revenue received from pupils for sale of food products and services. Better financial control, analysis, and reporting for federal and state reimbursements can be obtained for maintaining separate accounts by type of sale, such as type of lunch sales, milk program sales, and other sales. Use of this account is required for federal reimbursement purposes.
- **M 1620 – Sales to Adults**
Revenue received from adults for sale of food products and services. Regular meals or food products sold to staff can be segregated from special dinners and affairs for special purposes by maintaining separate accounts.

- **M 1690 – Other Local Revenue**
Miscellaneous food service revenue.

1700 – Student Activities (Co-Curricular & Extracurricular)

Revenue resulting from co-curricular and extra-curricular activities controlled and administered by the school district. These revenues are not to be commingled with the proceeds from student activities.

- **M 1710 – Admissions**
Revenue from patrons of a school-sponsored activity such as a concert or a football game. Admissions may be recorded in separate accounts according to the type of activity.
- **M 1720 – Bookstore Sales**
Revenues of sales resulting from the operation of a bookstore. Bookstore sales can be part of the distributive education courses offered, student organization sponsored, or a school or system enterprise. Expected inclusions may be, but are not limited to: 1) charges for insurance, unless student participation is required; 2) personal consumable items such as a yearbook, class ring, letterman jacket or sweater, or other similar item (unless required by LEA, then code to 1740 series as a fee). Such charges may be subject to sales tax, as per Utah Tax Publication 35.

1740 – Fees

Fees charged directly to students/parents, or raised through student fundraising, for the specific activity (Revenue Codes 1741-1747).

- **M 1741 – General Student Fees**
Fees such as registration, technology, or locker fees. School fees that are not directly attributable to a specific curricular, co-curricular or extra-curricular program or activity.
- **M 1742 – General Student Fee Waivers**
This is a contra revenue account for general student fees. These amounts should be entered in UPEFS with the opposite sign as the General Student Fees.
- **M 1743 – Curricular Activity Fees**
Curricular activity means an activity, a course, or a program that is intended to deliver instruction provided, sponsored, or supported by an LEA, and conducted only during school hours. Inclusions: classroom supplies, band instrument rentals, art class supplies, textbook and sheet music.
- **M 1744 – Curricular Activity Fee Waivers**
This is a contra revenue account for curricular activity fees. These amounts should be entered in UPEFS with the opposite sign as the Curricular Activity Fees.
- **M 1745 – Co-Curricular Activity Fees**
Co-curricular activity means an activity, course, or program outside of school hours that also includes a required regular school day program or curriculum. Therefore, it is an extension of a curricular activity, is included in an instructional plan and supervised or conducted by a teacher or education professional. The activities are also provided, sponsored, or supported by an LEA.
- **M 1746 – Co-Curricular Activity Fee Waivers**
This is a contra revenue account for co-curricular activity fees. These amounts should be entered in UPEFS with the opposite sign as the Co-Curricular Activity Fees.
- **M 1747 – Extracurricular Activity Fees**
Extra-curricular activity means an activity or program outside of the regular school day that is provided,

sponsored, or supported by an LEA and supplements or complements, but is not part of, the LEA's required program or regular curriculum. Therefore, it is not directly related to delivering instruction and is not a curricular activity or co-curricular activity. Further, it does not include a non-curricular club.

- **M 1748 – Extracurricular Activity Fee Waivers**
This is a contra revenue account for extra-curricular activity fees. These amounts should be entered in UPEFS with the opposite sign as the Extra-Curricular Activity Fees.
- **M 1750 – School Vend & Stores**
Gross Revenue from vending machines, school stores, soft drink machines, and so on, not related to the food service program. These revenues are normally associated with activities at the campus level that generate incremental local revenues from campus use. Such charges may be subject to sales tax, as per Utah Tax Publication 35.
- **M 1760 – Fines**
Revenue collected from losing, wasting, damaging, or failing to return school property. Includes improper use of school property and parking violations. Truancy imposed fee is not a fine. Fines are not fee waivable.
- **M 1770 – Fundraisers**
An activity or event, provided, sponsored, or supported by a school that does not require students to pay or fundraise to participate. The funds can be used to support a charitable school-wide cause such as Sub-for-Santa.
- **M 1780 – Non-Waivable Charges**
Non-waivable fee means a cost, payment, or expenditure that is a personal discretionary charge or purchase. May include charges for college credit related to the successful completion of: a concurrent enrollment; or an AP exam.

M 1800 – Revenue from Community Services Activities

Revenues from activities performed by the LEA as community services, not directly relatable to providing an education for pupils. Rental of school facilities for community use is not recorded here, but under 1910-Rentals. If more than one community service activity is operated by the LEA, separate accounts may be established for each.

1900 – Other Revenue from Local Sources

Other income from local sources that is not classified elsewhere.

- **M 1910 – Rentals**
Revenue received from the rental of school property, real or personal.
- **M 1915 – Lease Revenue**
Revenues received from leasing. Revenues recognized by the lessor in a lease contract. These revenues are to be recognized in a systematic and rational manner over the term of the lease. These revenues are generally recognized at the same time as a corresponding reduction in deferred inflows of resources for the leased asset.
- **M 1920 – Contributions and Donations from Private Sources**
Revenue associated with contributions and donations made by private organizations. These organizations include, but are not limited to, educational foundations, PTA/PTO organizations, campus booster clubs, and private individuals.

- **M 1930 – Gain/Loss on Sale Assets (Proprietary & Fiduciary)**
The amount of revenue over (under) the book value of the capital assets sold. (This account is used in Proprietary and Fiduciary funds only.)
- **M 1940 – Textbooks (Sales and Rentals)**
Revenue from the sale or rental of textbooks.
- **M 1950 – Misc. Revenue from Other School Districts**
Revenue from services provided other than for tuition and student transportation services.
- **M 1960 – Misc. Revenue from Other Local Governments**
Revenue from services provided to other governmental units.
- **M 1970 – Operating Revenues (Proprietary Fund)**
Goods and services provided for insurance, printing, or data processing. This account should be used only for Proprietary funds.
- **M 1980 – Other Local Revenues from USBE**
- **M 1990 – Miscellaneous**
Revenue from local sources not reported elsewhere.

2000 – Revenue from Intermediate Sources

3000 – Revenue from State Sources

- **3001 – Regular Basic School Program**
Minimum School Program WPU-based revenues received by the LEA which can be used for any legal purpose desired by the LEA without restriction. (Sometimes referred to as part of “Above the line” funding.)
 - **M 3005 – Regular School Program K**
 - **M 3010 – Regular School Programs 1-12**
 - **M 3013 – Foreign Exchange Students**
 - **M 3015 – Necessarily Existent Small Schools**
 - **3016 – Out-of-State Tuition**
 - **M 3020 – Professional Staff**
 - **M 3025 – Administrative Costs**
- **M 3100 – Restricted Basic School Programs**
Minimum School Program WPU-based revenues received as grants by the LEA, which must be used for a categorical or specific purpose. (Sometimes referred to as part of “Above the line” funding.) Includes: Specials Education programs, CTE and Class Size Reduction.
- **M 3200 – Related to the Basic Programs**
Includes: To and From School Pupil Transportation, , Guarantee on Transportation Levy, Transportation –

Rural School Reimbursement, Flexible Allocation, Charter School Local Replacement and Charter School Administrative Costs.

- **M 3300 – Focused Populations**
Includes: Enhancements for At-Risk Students, Gang Prevention, Youth-In-Custody, Adult Education, Enhancement for Accelerated Students, Concurrent Enrollment, Title I Schools in Improvement – Paraeducators, Early Literacy, Early Interventions and Early Graduation from Competency-Based Education.
- **M 3400 – Educator Supports**
Includes: Educator Salary Adjustments, Teacher Salary Supplement, Teacher Supplies and Materials, Effective Teachers in High Poverty Schools, Educators in High-Need Schools, Elementary School Counselor, Professional Learning, New & Inspiring Principals
- **M 3500 – Statewide Initiatives**
Includes: School LAND Trust, School Library Books and Electronic Resources, Matching Fund for School Nurses, Dual Immersion, Year-Round Math and Science (USTAR-MOST), Beverly Taylor Sorenson Arts Learning, and Digital Teaching and Learning, Teacher and Student Success (TSSP), Student Health and Counseling Support, Education Innovation Program, Local Innovation Civics Education Pilot Program.
- **M 3600 – Local Guarantee Programs (Voted & Board)**
 - Voted Local Levy
 - Board Local Levy
 - Board Local Levy - Minimum Basic Growth Account
 - Local Levy Growth Account
- **M 3700 – Capital Outlay Programs**
 - Capital Outlay Foundation
 - Capital Outlay Enrollment Growth Programs
- **M 3750 – Capital Projects**
 - Capital development project grants (see U.C.A. Sec. 53F-10-301)
- **M 3800 – Non-MSP State Revenues (via USBE)**
- **M 3990 – State Revenues from Non-USBE State Agencies**

4000 – Revenue from Federal Sources

- **M 4100 – Unrestricted Federal-Received Directly from Federal Agencies**
Revenues received directly from the federal government as grants by the LEA, which can be used for any legal purpose desired by the LEA without restriction.
- **M 4101 – Impact Aid Program, (Title VII)**
- **M 4200 – Unrestricted Federal-Received via Non-USBE State Agencies**
Revenues received from the federal government through non-USBE state agencies as grants, which can be used for any legal purpose desired by the LEA without restriction.

- **M 4300 – Restricted Federal-Received Directly from Fed Agencies**
Revenues received directly from the federal government, which must be used for a categorical or specific purpose. If such money is not completely used by the LEA, it usually is returned to the governmental unit.
- **4500 – Restricted Federal-Received via USBE**
 - M 4522 IDEA B - Preschool Disabled (Sec 619)
 - M 4524 IDEA B - Disabled (PL 101-476)
 - M 4526 IDEA D - Personnel Training
 - M 4527 IDEA C - Deaf/Blind
- **4530 – Federal Career & Technical Education Sources**
 - M 4536 – Non-traditional Training
 - M 4537 – Corrections Education
 - M 4538 – Formula Allocation
 - M 4546 – Leadership & Development
 - M 4553 – Tech Prep Education
 - M 4559 – Other Federal Career & Technical Education Sources
- **M 4560 – Federal Child Nutrition Programs**
All federal CNP revenue, except commodities (use 4970 for commodities).
- **M 4580 – Federal Adult Education Programs**
- **4600 – Other Federal Restricted Sources**
 - M 4613 – Federal - Online Testing (NOLA)
 - M 4614 – Mathematics and Science Partnership
 - M 4626 – Dissemination Grant - Charter Schools
 - M 4640 – Trust Lands Grand Staircase
 - M 4650 – UPSTART
 - M 4685 – SAMHSA Aware
- **M 4700 – Federal Revenue Received via Other Agencies**
- **M 4800 – Federal Elementary and Secondary Education Act of 1965 (ESEA)**
- **4900 – Federal Revenue for/on behalf of the LEA**
 - M 4901 – Medicaid Outreach
 - M 4960 – Enhanced Assessment Instrument - Title VI, Sec. 612
 - M 4970 – Federal USDA Commodities

5000 – Other Financing Sources & Changes

- **M 5100 – Sale of Bonds**
Use this code to record the face amount of bonds that are issued at par. Short-term debt proceeds should not be classified as revenue. When an LEA issues short-term debt (debt with a duration of less than 12 months) that is to be repaid from government funds, a liability (notes payable) should be recorded in the balance sheet of the fund responsible for repayment of the debt.
- **M 5110 – Face Amount of Bonds Sold**
Use this code to record the face amount of bonds sold at a discount or premium.
- **M 5120 – Premium or Discount on the Issuance of Bonds**
Proceeds from that portion of the sale price of bonds in excess of or below their par value. For proprietary and fiduciary funds the premium represents an adjustment of the interest rate and will be amortized using revenue account 6200.
- **M 5130 – Issuance of Refunding Bonds**
Proceeds from new bonds issued with the purpose to obtain better financing terms and pay off old bonds.
- **M 5140 – Payment to Refunded Bonds Escrow**
Use this code to record paying off old bonds from new bond proceeds.
- **M 5200 – Transfers IN from Other Funds or Programs**
Should be entered as a positive number in UPEFS. Transfers OUT and Transfers IN should net to zero.
- **M 5210 – Transfers OUT to Other Funds or Programs**
Should be entered as a negative number in UPEFS. Transfers OUT and Transfers IN should net to zero.
- **M 5300 – Sale of, or Comp for Loss of Fixed Assets**
Proceeds from the disposal of school property or compensation for the loss of real or personal property. Any gain or loss on the disposal of property for proprietary or fiduciary funds is recorded in account 1930. Account 5300 should be used only for proceeds from the disposal of assets that do not have significant value. The reporting of major asset sales should be recorded as special items using account 6300.
- **M 5400 – Loan Proceeds**
Proceeds from loans greater than 12 months.
- **M 5500 – Lease Proceeds**
Used by the lessee in a lease contract. Use this code upon initial recognition of the lease contract at the same time as recording the corresponding asset expenditure.
- **M 5600 – Insurance Recoveries**
Use this code when the proceeds are realized or realizable (insurer acknowledges coverage) in a different fiscal year than when the expenditures occurred. If the insurance recovery proceeds are realized or realizable in the same year as the expenditures, don't use this code and instead, net the expenditures with the proceeds.
- **M 5900 – Other Financing Sources & Uses**
- **M 6100 – Capital Contributions**
Capital assets acquired as the result of a donation or bequest of an individual, estate, other government, corporation, or affiliate organization.
- **M 6200 – Amortization of Premium on Issuance of Bonds**
Credit entries associated with the amortization of debt premiums in connection with the issuance of debt.

This account is used in proprietary and fiduciary funds only, as well as the government-wide financial statements.

This account has been established for premium amortization so that districts may report amortization of debt premiums and discounts separately as required in certain states (or where only credits may be reported for revenue codes and only debits for expenditure codes). However, expenditure object code 833 may be used to record either debt premiums (reported as a contra revenue if permitted by the state) or discounts.

- **M 6300 – Special Items**

Used to classify special items in accordance with GASB Statement 34. Included are significant transactions or events within the control of the school district administration that are either unusual in nature or infrequent in occurrence. For some districts, these include the sale of certain general governmental capital assets; sale or lease of mineral rights, including oil and gas; sale of infrastructure assets; or significant forgiveness of debt by a financial institution. Special items may also include events that are not within the control of the district. In the governmental funds, these items should be separately captioned or disclosed.

- **M 6400 – Extraordinary Items**

Used to classify items in accordance with GASB Statement 34. Included are transactions or events that are outside the control of local administration and are both unusual in nature and infrequent in occurrence. These may include insurance proceeds to cover significant costs related to a natural disaster such as a fire, flood, tornado, hurricane, or hail storm; insurance proceeds to cover costs related to an environmental disaster; or a large bequest to a small government by a private citizen