

1 **R277. Education, Administration.**

2 **R277-704. Financial and Economic Literacy: Integration into Core Curriculum ~~and~~**
3 **~~Financial and Economic Literacy Student Passports~~.**

4 **R277-704-1. Authority and Purpose.**

5 (1) This rule is authorized by:

6 (a) Utah Constitution Article X, Section 3 which vests general control and
7 supervision over public education in the Board;

8 (b) Subsection 53E-3-401(4), which allows the Board to make rules to execute the
9 Board's duties and responsibilities under the Utah Constitution and state;

10 (c) Section 53E-3-505, which directs the Board to work with financial and
11 economic experts and private and non-profit entities to develop and integrate financial
12 and economic literacy and skills into the public school curriculum at all appropriate
13 levels ~~and to develop a financial and economic literacy student passport which is~~
14 ~~optional for students and tracks student mastery of financial and economic literacy~~
15 ~~concepts~~].

16 (2) The purpose of this rule is:

17 (a) to provide funds appropriated by the Legislature to develop and integrate
18 financial and economic literacy concepts effectively into the core curriculum in various
19 programs and at various grade levels;

20 ~~[(b) to begin the development of a financial and economic literacy student~~
21 ~~passport;]~~

22 ~~[(e)b] to provide for educator professional development using business and~~
23 ~~community expertise;~~

24 ~~[(d)c] to provide curriculum resources and assessments for financial and~~
25 ~~economic literacy;~~

26 ~~[(e) to provide passport criteria and tracking capabilities for the financial and~~
27 ~~economic literacy passport for students grades K-12;]~~

28 ([f]d) to provide simple and consistent messaging to students that becomes part
29 of the core curriculum that reinforces the importance of financial and economic literacy
30 for students and parents; and

31 ([g]e) to help students and parents to locate and use school and community
32 resources to improve financial and economic literacy among students and families.

33

34 **R277-704-2. Definitions.**

35 (1) "Content Specialist" means ~~[the same as the term is defined in Subsection~~
36 ~~R277-520-1(1)]~~a licensed educator who provides instruction or specialized support for
37 students and teachers in a school setting.

38 (2) "End of course assessment" means an online end of course assessment for
39 students who take the general financial literacy course.

40 (3) "Endorsement" means the licensing document required by the board for
41 teachers who teach general financial literacy.

42 (4) "Financial and economic literacy project" means a program or series of
43 activities developed locally to implement financial and economic literacy education as
44 described in Section 53E-3-505.

45 ~~[(5) "Financial and economic literacy student passport" means a collection of~~
46 ~~approved activities, assessments, or achievements completed during a given time period~~
47 ~~which indicate advancement in financial and economic understanding.]~~

48 ([6]5) "LEA" for purposes of this rule, includes the Utah Schools for the Deaf and
49 the Blind.

50 ([7]6) "Professional development" means locally or Board-approved
51 education-related training or activities that enhance an educator's background ~~[the same~~
52 ~~as the term defined in Subsection R277-522-2(10)].~~

53

54 ~~**R277-704-3. Financial and Economic Literacy Student Passport.**~~

55 ~~(1) The Superintendent shall develop and promote a financial and economic~~
56 ~~literacy student passport that includes tracking a student's progress.~~

57 ~~—— (2) The Superintendent shall include parent and community participation on the~~
58 ~~development of the student passport described in Subsection (1).~~

59 ~~—— (3) The first round of implementation of the financial and economic literacy student~~
60 ~~passport shall be for students in grades nine through 12.~~

61 ~~—— (4) The Superintendent shall provide a financial and economic literacy student~~
62 ~~passport to support educators as they educate students and their parents of the~~
63 ~~importance of financial and economic literacy, including its applicability to other subject~~
64 ~~areas.~~

65 ~~—— (5) An LEA shall provide parents and students with the following:~~

66 ~~—— (a) a financial and economic literacy passport and information about~~
67 ~~post-secondary education savings options; and~~

68 ~~—— (b) information about the financial and economic literacy student passport~~
69 ~~opportunity as part of the student's plan for college and career readiness.]~~

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71 **R277-704-[4]3. General Financial Literacy End of Course Assessment.**

72 (1) The Superintendent shall provide an LEA with an end of course assessment
73 for general financial literacy which shall be:

74 (a) administered to every student who takes the general financial literacy course;

75 (b) aligned with general financial literacy revised core standards and objectives;

76 and

77 (c) measured and analyzed at the school, district, and state-wide levels.

78

79 **R277-704-[5]4. General Financial Literacy Teacher Endorsement.**

80 (1) A Board licensed educator who teaches general financial literacy is required to
81 have licensing, endorsements, and other credentials equal to other content specialists as
82 described in Section R277-520-4.

83 (2) An educator's course work may be part of or in addition to course work and
84 programs of study required for licensure by the Board consistent with

85 ~~[R277-502]~~R277-303.

86

87 **R277-704-~~[6]~~5. Financial and Economic Literacy Professional Development**
88 **Opportunities.**

89 (1) The Superintendent shall provide professional development for all areas of
90 financial and economic literacy utilizing the expertise of community and business groups.

91 (2) Professional development activities shall:

92 (a) provide information about financial and economic literacy including personal
93 finance and economic responsibility;

94 (c) provide resources for teaching financial and economic literacy without
95 promoting specific products or businesses; and

96 (d) work with the Superintendent to develop strategies for promoting financial and
97 economic literacy.

98

99 **R277-704-~~[7]~~6. Financial and Economic Literacy Taskforce.**

100 (1) The financial and economic literacy taskforce shall have the membership and
101 general responsibilities outlined in Subsection 53E-3-505(~~[3]~~4).

102 (2) In addition to the responsibilities outlined in Subsection 53E-3-505(~~[3]~~4), the
103 financial and economic literacy taskforce shall:

104 (a) analyze data provided by the Superintendent that includes:

105 (i) aggregated-school level proficiency results from the end of course assessment;

106 (ii) general enrollment data;

107 (iii) assessment of general financial literacy education quality; and

108 (iv) other relevant data to inform strategies for strengthening financial literacy
109 proficiency; and

110 (b) serve as the writing committee for the financial literacy course standards
111 described in Subsection 53E-4-204(1)(b), (3), and (4)].

112 (3) ~~[The course standards described in Subsection (2)(b) are subject to the same~~
113 ~~approval requirements described]~~Prior to final approval, the board shall fulfill all the

114 requirements in Subsection 53E-4-202(4).

115

116 **KEY: financial, economics, literacy**

117 **Date of Enactment or Last Substantive Amendment: 2019**

118 **Notice of Continuation: 2019**

119 **Authorizing, and Implemented, or Interpreted Law: Art X Sec 3; 53E-3-401(4);**

120 **53G-3-505**