

# Miscellaneous Items USBE- School Finance

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ADA Compliant 5-25-2021

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# UPEFS Reports

# UPEFS Report

- Pre-Certify Option
  - Submitters now have the option to “pre-certify” submissions!
  - This allows the submitter to view if there are fund balance issues before having the data certified
  - *UPEFS > Tools > Submission Management > Pre-Certify*
  - ***Reminder: This does NOT certify the data! It still has to be certified by the individual designated by the LEA to certify the submission!***

# UPEFS Reports

- School Fees and Student Activity Report
  - Fee & Fee Waiver Section- 174x Series
    - Curricular
    - Co-Curricular
    - Extra-Curricular
  - Non-Fee Student Activities- 1710-1780
    - Admission
    - Bookstore Sales
    - Fundraisers
    - Non-Waivable Charges

# School Fees and Student Activity Report Example

Fiscal Year											
School Fees and Student Activity Report (1700 Revenue Codes)											
LEA Name & LEA Id											
Fees & Fee Waivers											
		1741	1742	1743	1744	1745	1746	1747	1748		
		General Student	General Student	Curricular Activity	Curricular Activity	Co-Curricular	Co-Curricular	Extra-Curricular	Extra-Curricular	Activity Fee	TOTAL FEES & FEE
Program Code	Program Title	Fees	Fee Waivers	Fees	Fee Waivers	Activity Fees	Waivers	Activity Fees	Waivers		WAIVERS
0005	Regular Basic School	-	-	-	-	-	-	-	-	-	-
0031	Football	-	-	-	-	-	-	5,000	(3,000)		2,000
0032	Soccer	1,200	(500)	16,000	(700)	-	-	1,000	(500)		16,500
0050	Classroom- General	-	-	-	-	150	(10)	-	-		140
0039	Swimming	-	-	1,500	(100)	-	-	-	-		1,400
0038	Wrestling	2,750	(100)	-	-	-	-	-	-		2,650
TOTALS		3,950	(600)	17,500	(800)	150	(10)	6,000	(3,500)		22,690
Non-Fee Student Activities											
		1710	1720	1730	1750	1760	1770	1780			
		Admissions	Bookstore Sales	Student Organization Memberships	Revenue from Enterprise Activities	Fines	Fundraisers	Non-Waivable Charges	TOTAL NON-FEE STUDENT ACTIVITIES	TOTAL 1700 STUDENT ACTIVITIES	
Program Code	Program Title										
0005	Regular Basic School	20,000	500	100	-	100	20,000	2,000	42,700	42,700	
0031	Football	-	-	-	-	-	5,500	250	5,750	7,750	
0032	Soccer	-	-	-	-	-	-	-	-	16,500	
0050	Classroom- General	-	-	-	-	-	-	-	-	140	
0039	Swimming	-	-	-	-	-	-	-	-	1,400	
0038	Wrestling	-	-	-	-	50	-	-	50	2,700	
TOTALS		20,000	500	100	-	150	25,500	2,250	48,500	71,190	

# UPEFS Reports

- Indirect Cost Tool Update
  - Pop-up question for most sections that will allow data to be carried from one year to the next
  - Will be available for use October 1, 2021
  - Data from the following sections may be carried (if LEA desires): Unallowable Cost, Square Footage by Building, Contracts and Subawards
  - “Amount” column in all sections will be left blank.
    - To certify either 1) delete lines without amounts, or 2) enter zero in the “Amount” column

# UPEFS Report

- Child Nutrition Program Report
  - 3-month carry-over allowable balance
  - Warning to create spend down plan (no action required in UPEFS)
  - Indirect Cost overcharge notice
  - Report(s) will be available starting in FY 2022



# UPEFS Reports

- New Reports Availability
  - Located in same location as AFR and APR
  - Select: *School Year*
  - Select: *Submission Type > Actual*
  - Select: *Report Type*



# School Level Reporting

# School Level Reporting

- Federal Requirement: *ESSA sections 1111(h)(1)(C)(x) and 1111(h)(2)(C)*
- Admin. Rule Requirement: *R277-113-8 LEA Accounting Requirements*
  - *(b) record expenditures using school location codes that can be mapped to official school location codes used in the Board system of record.*

# School Level Reporting

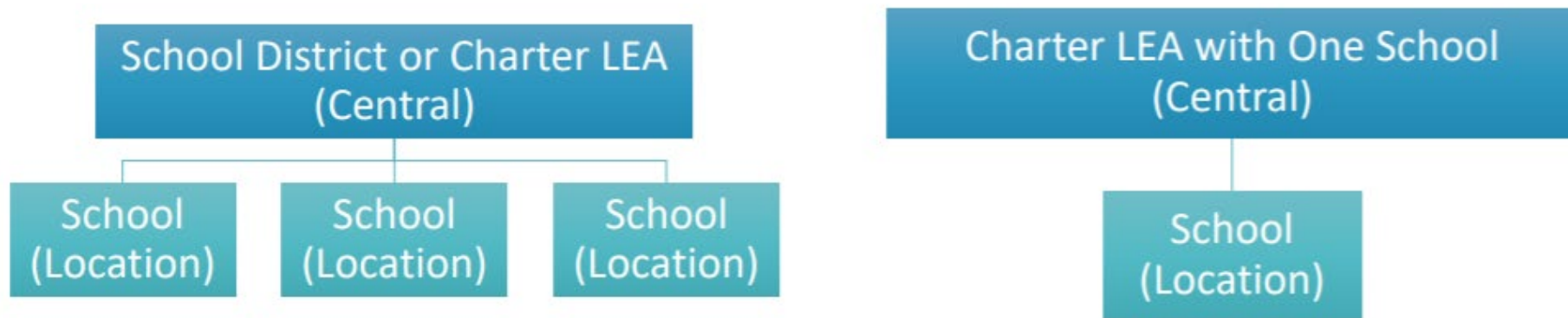
- Who is looking at this data?
  - Public- *Utah School Report Card*
  - US Dept of Education/ Census Bureau- *NCES, F-33 Survey, School Level Finance Survey*
  - USBE
    - School LAND Trust: *R277-477-4....school may not use funds for district expenses....*
    - This eliminates a required report from principals, but we need your help to ensure it is coded to the correct schools

# School Level Reporting

- How do I know what to code at the LEA (Central) level versus the School (Location) level?

<https://utahschoolgrades.schools.utah.gov/Documents/FNANCEMethodforCalculation.pdf>

FIGURE 1: CENTRAL AND LOCATION CONFIGURATIONS:





# Team Portfolio

# Team Portfolio

- Brett Baltazar- School Finance Specialist Manager
- John Palmer- School Finance Specialist
- Dallin Peugnet- School Finance Specialist
- Laura Wilson- School Finance Specialist
- Team Contact- [SchoolFinance@schools.utah.gov](mailto:SchoolFinance@schools.utah.gov)
- \*Refer to School\_Finance\_Portfolio.pdf document to know which Specialist over your LEA\*
- Team Expertise includes, but not limited to: *UPEFS, Financial Statement Review, USBE COA, GASB, Indirect Costs, Superintendent Annual Reports, Federal Reports, Ad-hoc Assignments*



# Due Dates



# Due Dates

- Budgets (53G-7)
- Before June 1, budget officer shall prepare tentative budget
- Before June 30, local school board shall adopt a budget
- Within 30 days of adopting budget:
  - File copy with State Auditor
  - File copy with USBE via UPEFS
- ***Exception: Truth in Taxation-*** August 15 (R277-484-3)

# Due Dates

- October 1
  - Actual UPEFS Submissions
    - Annual Financial Report (AFR)
    - Annual Program Report (APR)
- November 30
  - Audited Financial Statements
- As Applicable Due Dates
  - December 15
    - Indirect Cost Submission – via UPEFS
  - December 30
    - Unearned (Deferred) Revenue – via UPEFS



# GASB Updates

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Released **June 2020**

- GASB Technical Bulletin 2020-1
- [https://www.gasb.org/jsp/GASB/Document\\_C/DocumentPage?cid=1176174832053&acceptedDisclaimer=true](https://www.gasb.org/jsp/GASB/Document_C/DocumentPage?cid=1176174832053&acceptedDisclaimer=true)
  - Clarifies recognition and reporting requirements for CARES, CRF, and PPP funds

# GASB Updates

Reporting period extended due to COVID-19

Reporting begins after ***June 15, 2021***

- **Statement 87- Leases**

- Leases comparable to current guidance for capital leases
  - Lessee: lease liability, intangible right-to-use lease asset recognized at term's beginning
  - Lessor: record lease receivable/deferred inflow of resources at term's beginning
  - Rent expense will be replaced with interest and amortization expenses
- USBE Chart of Accounts already setup

# GASB Updates

Reporting period extended due to COVID-19

Reporting begins after ***June 15, 2021***

- **Statement 97-** Certain Component Unit Criteria and Accounting and Financial Reporting for Internal Revenue Code Section 457
  - Section 457 plans be classified as either pension plans or other employee benefit plans, depending on whether the plan meets the definition of a pension

# GASB Updates

Reporting begins after *June 15, 2022*

- **Statement 94-** Public-Private and Public-Public Partnerships
  - Supersedes Statement 60, Accounting and Financial Reporting for Service Concession Arrangements
  - Provides recognition and measurement guidance for service arrangements and other public-private partnerships that do not meet the lease definition

# GASB Updates

Reporting begins after *June 15, 2022*

- **Statement 96-** Subscription-Based Information Technology Arrangements
  - Improvements to reduce diversity in current reporting; defining subscription-based information technology arrangements
  - Cloud computing assets/liabilities that may meet the capitalization criteria





# Questions??

## Contact Information

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