

Legislative Estimates

May 2020

State Board of Education

ADA Compliant 5-28-2020



Guidance on FY21 Funding

- HJR 301
- Assume fixed state funding levels included in the 2020 General Session base budget bills
- The estimated cost of enrollment growth is included in the base budget
- For FY21, currently using WPU Value of \$3,532 in the estimates

Base Budget Bill Notes

- School Land Trust and Charter School Local Replacement Funds
 - Appropriations set by formula – did not use the HB1 appropriations
 - School Land Trust FY21 funding = \$88,829,100
 - Charter School Local Replacement FY21 funding = \$209,331,500
 - HB1 Base Budget link: <https://le.utah.gov/~2020/bills/static/HB0001.html>



Voted and Board Guarantee

- Equity Pupil Tax Rate FY21 funding to increase the number of guaranteed local levy increments up to 20
 - For FY21, legislature Appropriated funds of \$70,135,200
- SB104 funds of approximately \$19 million to increase the guarantee per WPU are not included in the current estimates
- Guarantee per WPU is currently \$48.25 (\$49.69 with SB104 funds)
 - The guarantee will be set once we know finalized FY21 appropriations for the Voted and Board Local Levy programs

Basic Rate for FY21

- Currently using a rate of .0016 to estimate basic levy rate yield
 - Once the legislature has determined where the FY21 WPU will be set, WPU value rate will be calculated and a combined basic rate will then be used
 - Combined basic rate formerly set at .00166 at the conclusion of the 2020 general session