

A. FUND CODES

GOVERNMENTAL FUND TYPES

10 General Fund (Maintenance and Operation)

This fund is the chief operating fund of the school district. It is used to account for all financial resources of the school district except for those required to be accounted for in another fund. A district may have only one general fund.

20 Special Revenue Funds

This fund is used to account for restricted revenue sources (other than trusts or major capital projects) that are legally restricted to expenditure for specified purposes. (Usually restricted tax levies.)

21 Student Activity Fund

23 Non K-12 Programs (Pre-School, Adult Ed., Recreation, etc.)

26 Tax Increment Financing Fund

27-29 (Assigned by District)

30 Debt Service and Capital Outlay Funds

Used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest; and to account for resources and payments for the acquisition of capital facilities and equipment.

31 Debt Services Fund

32 Capital Projects Fund

40 Building Reserve Fund

A special reserve fund, authorized by Utah state law, to be used to accumulate funds to meet capital outlay costs.

49 School Food Services Fund

A governmental fund for the child nutrition program.

PROPRIETARY FUND TYPES

50 Enterprise Funds

This fund may be used to account for any activity for which a fee is charged to external users for goods or services. Enterprise funds are required to be used to account for any activity whose principal revenue sources meet any of the following criteria; debt backed solely by revenues from fees and charges, legal

requirement to recover costs through fees and charges, and policy decision of the governing board of management to recover the costs of providing services through fees or charges.

51 School Food Services Fund

52 Swimming Pools

60 Internal Service Funds

This fund may be used to account for any activity within the school district that provides goods and services to other funds, departments, component units, or other governments on a cost-reimbursement basis. The use of an internal service fund is appropriate only for activities in which the school district is the predominant participant in the activity.

61-69 (Assigned by District)

FIDUCIARY FUND TYPES

70 Trust and Agency Funds (Header only, do not use)

Trust Funds: These funds are used to account for assets held by a school district in a trustee capacity for others (i.e., members and beneficiaries of pension plans, external investment pools, or private purpose trust arrangements) and therefore cannot be used to support the school district's own programs.

Agency Funds: This account is used for funds that are held in a custodial capacity by a school district for individuals, private organizations, or other governments. Agency funds may include those used to account for student activities or taxes collected for another government.

71 Trust Fund

76 Agency Fund

79 Multi-District Programs