Capital Outlay Foundation and Enrollment Growth Program-SB 48 6th SUBSTITUTE-WITH AMENDMENTS March 5, 2008

3/05/2008-FY08-09

District	FY2007-08 ESTIMATED ASSESSED VALUATIONS TAX YEAR 2007 (FY 2007-08)	Prior Year ADM (FY 2006-07)*	PROPERTY TAX BASE PER ADM (Col. 2/Col. 3)	BASE AMOUNT $200,000 53A-21-202 (5)(a)(i) <= $373,458	BASE AMOUNT $100,000 53A-21-202 (5)(a)(ii) > $373,458 & <= 2 X $373,458	BASE AMOUNT $50,000 53A-21-202 (5)(a)(iii) > 2 X $373,458 & <= 5 X $373,458	Current Year Capital Outlay Debt and Voted Capital Total Levies (FY 2007-08)	Local Tax Rate Yield TINTIC 0.005123 (C2x0.005123)	Prior Year ADM (FY 2006-07)*	Property Tax Yield Per ADM (C5/C6)
1	2	3	4	5	6	7	8	9	10	11
1 Alpine	$15,609,466,183	55,610.0	$280,695	$200,000	-	$0	0.003008	$79,967,295	55,610.000	1,438.00
2 Beaver	568,857,996	1,547.0	367,717	200,000	-	-	0.003374	2,914,260	1,547.000	1,883.81
3 Box Elder	2,233,705,478	10,602.0	210,687	200,000	-	-	0.002881	11,443,273	10,602.000	1,079.35
4 Cache	2,872,038,833	13,546.0	212,021	200,000	-	-	0.002424	14,713,455	13,546.000	1,086.18
5 Carbon	2,181,359,472	3,456.0	631,180	-	100,000	-	0.002158	11,175,105	3,456.000	3,233.54
6 Daggett	219,442,257	141.0	1,556,328	-	-	50,000	0.001488	1,124,203	141.000	7,973.07
7 Davis	14,677,226,988	62,475.0	234,930	200,000	-	-	0.002710	75,191,434	62,475.000	1,203.54
8 Duchesne	1,353,499,501	3,955.0	342,225	200,000	-	-	0.003572	6,933,978	3,955.000	1,753.22
9 Emery	1,613,749,559	2,281.0	707,475	-	100,000	-	0.001019	8,267,239	2,281.000	3,624.39
10 Garfield	507,885,019	926.0	548,472	-	100,000	-	0.003210	2,601,895	926.000	2,809.82
11 Grand	1,018,370,204	1,467.0	694,186	-	100,000	-	0.001925	5,217,111	1,467.000	3,556.31
12 Granite	23,396,986,293	66,365.0	352,550	200,000	-	-	0.001891	119,862,761	66,365.000	1,806.11
13 Iron	4,050,071,673	8,459.0	478,788	-	100,000	-	0.002795	20,748,517	8,459.000	2,452.83
14 Jordan	29,219,067,482	78,543.0	372,014	200,000	-	-	0.003443	149,689,283	78,543.000	1,905.83
15 Juab	682,561,917	2,075.0	328,946	200,000	-	-	0.004616	3,496,765	2,075.000	1,685.19
16 Kane	1,476,606,755	1,171.0	1,260,979	-	-	50,000	0.001062	7,564,656	1,171.000	6,460.00
17 Millard	1,837,373,272	2,880.0	637,977	-	100,000	-	0.002239	9,412,863	2,880.000	3,268.36
18 Morgan	782,564,163	2,074.0	377,321	-	100,000	-	0.002721	4,009,076	2,074.000	1,933.02
19 Nebo	5,725,879,670	25,487.0	224,659	200,000	-	-	0.004705	29,333,682	25,487.000	1,150.93
20 No. Sanpete	552,202,299	2,312.0	238,842	200,000	-	-	0.002400	2,828,932	2,312.000	1,223.59
21 No. Summit	1,106,193,720	980.0	1,128,769	-	-	50,000	0.002563	5,667,030	980.000	5,782.68
22 Park City	10,436,759,241	4,318.0	2,417,035	-	-	-	0.001311	53,467,518	4,318.000	12,382.47
23 Piute	75,461,156	295.0	255,801	200,000	-	-	0.002761	386,588	295.000	1,310.47
24 Rich	625,497,201	432.0	1,447,910	-	-	50,000	0.001146	3,204,422	432.000	7,417.64
25 San Juan	707,861,330	2,833.0	249,863	200,000	-	-	0.003657	3,626,374	2,833.000	1,280.05
26 Sevier	1,060,853,080	4,346.0	244,099	200,000	-	-	0.002909	5,434,750	4,346.000	1,250.52
27 So. Sanpete	455,531,417	2,838.0	160,511	200,000	-	-	0.004272	2,333,687	2,838.000	822.30
28 So. Summit	1,606,870,287	1,302.0	1,234,155	-	-	50,000	0.002863	8,231,996	1,302.000	6,322.58
29 Tintic	32,687,910	243.0	134,518	200,000	-	-	0.005123	167,460	243.000	689.14
30 Tooele	2,491,196,312	12,452.0	200,064	200,000	-	-	0.004971	12,762,399	12,452.000	1,024.93
31 Uintah	3,465,653,736	5,679.0	610,258	-	100,000	-	0.003129	17,754,544	5,679.000	3,126.35
32 Wasatch	3,581,316,106	4,374.0	818,774	-	-	50,000	0.002606	18,347,082	4,374.000	4,194.58
33 Washington	12,972,143,473	24,055.0	539,270	-	100,000	-	0.002609	66,456,291	24,055.000	2,762.68
34 Wayne	204,455,551	525.0	389,439	-	100,000	-	0.001887	1,047,426	525.000	1,995.10
35 Weber	7,258,924,338	29,165.0	248,892	200,000	-	-	0.002285	37,187,469	29,165.000	1,275.07
36 Salt Lake	17,022,718,439	23,548.0	722,894	-	100,000	-	0.001674	87,207,387	23,548.000	3,703.39
37 Ogden	2,856,462,290	12,147.0	235,158	200,000	-	-	0.004035	14,633,656	12,147.000	1,204.71
38 Provo	4,829,881,350	13,117.0	368,215	200,000	-	-	0.001477	24,743,482	13,117.000	1,886.37
39 Logan	1,686,275,635	5,637.0	299,144	200,000	-	-	0.002907	8,638,790	5,637.000	1,532.52
40 Murray	3,655,603,219	6,294.0	580,808	-	100,000	-	0.001518	18,727,655	6,294.000	2,975.48
Unallocated				**4,200,000**	**1,200,000**	**300,000**				
Total/Average	**$186,711,260,805**	**499,952.000**	**373,458**				**0.002734**	**$956,521,789**	**499,952.000**	**1,913.23**
									20	$0

*FY08 ADM is not availble at this time, so we are using FY06-07 ADM in this category

**Based on feasiblity study estimates of enrollment and taxable value distribution -- not independently verified.

Source: Tax Rates--State Tax Commission; Yields--County Treasurers; ADM--School Districts

Compiled by USOE, School Finance and Statistics, and LGRC--Cathy Dudley

District	Percent of Capital Outlay, Debt and Voted Capital Levy to 0.005123 Tax Rate	Foundation Guarantee Level Per ADM $1,395.80 Foundation Guarantee 0.005123 Levy	Enrollment Growth Program	TOTAL FOUNDATION AND ENROLLMENT GROWTH FUNDING	EXISTING FUNDING: Yield per ADM X C9 $594.383852 Foundation Guarantee on 0.0024 Levy	EXISTING FUNDING: Enrollment Growth Program	EXISTING FUNDING: Total FY08 Capital Foundation and Enrollment Growth	DIFFERENCE BETWEEN PROPOSED AND EXISTING FORMULA
	(C3/0.005123)	$31,858,000	$10,430,900	Col. 9 + Col. 10	$24,358,000	$23,930,900	(C11+C12)	(Col. 15 - Col. 18)
1	12	13	14	15	16	17	18	19
1 Alpine	58.7%	$200,000	2,268,516	$2,468,516	$4,484,049	$626,920	$5,110,969	($2,642,453)
2 Beaver	65.9%	$200,000	20,976	220,976	0	5,862	5,862	215,114
3 Box Elder	56.2%	$2,086,726	143,724	2,230,451	799,750	39,567	839,317	1,391,134
4 Cache	47.3%	$2,184,448	313,086	2,497,534	2,464,340	86,755	2,551,095	(53,561)
5 Carbon	42.1%	$100,000	28,745	128,745	0	7,913	7,913	120,832
6 Daggett	29.0%	$50,000	0	50,000	0	0	-	50,000
7 Davis	52.9%	$6,553,697	1,532,414	8,086,110	6,257,737	423,515	6,681,252	1,404,858
8 Duchesne	69.7%	$200,000	128,187	328,187	0	35,464	35,464	292,723
9 Emery	19.9%	$100,000	0	100,000	0	0	-	100,000
10 Garfield	62.7%	$100,000	0	100,000	0	0	-	100,000
11 Grand	37.6%	$100,000	26,414	126,414	0	7,327	7,327	119,087
12 Granite	36.9%	$200,000	0	200,000	0	0	-	200,000
13 Iron	54.6%	$100,000	332,120	432,120	0	91,737	91,737	340,383
14 Jordan	67.2%	$200,000	1,736,347	1,936,347	0	479,788	479,788	1,456,559
15 Juab	90.1%	$200,000	71,474	271,474	0	19,637	19,637	251,837
16 Kane	20.7%	$50,000	0	50,000	0	0	-	50,000
17 Millard	43.7%	$100,000	0	100,000	0	0	-	100,000
18 Morgan	53.1%	$100,000	83,904	183,904	0	23,154	23,154	160,750
19 Nebo	91.8%	$5,931,807	660,744	6,592,551	3,911,333	182,595	4,093,928	2,498,623
20 No. Sanpete	46.8%	$386,525	10,488	397,013	169,340	2,931	172,271	224,742
21 No. Summit	50.0%	$50,000	0	50,000	0	0	-	50,000
22 Park City	25.6%	$0	0	-	0	0	-	0
23 Piute	53.9%	$213,567	0	213,567	52,337	0	52,337	161,230
24 Rich	22.4%	$50,000	0	50,000	0	0	-	50,000
25 San Juan	71.4%	$434,084	0	434,084	130,357	0	130,357	303,727
26 Sevier	56.8%	$558,523	66,036	624,558	285,592	18,465	304,057	320,501
27 So. Sanpete	83.4%	$1,557,224	66,812	1,624,036	674,235	18,465	692,700	931,336
28 So. Summit	55.9%	$50,000	0	50,000	0	0	-	50,000
29 Tintic	100.0%	$371,719	0	371,719	79,097	0	79,097	292,622
30 Tooele	97.0%	$4,681,063	757,078	5,438,141	1,596,643	209,266	1,805,909	3,632,232
31 Uintah	61.1%	$100,000	120,418	220,418	0	33,119	33,119	187,299
32 Wasatch	50.9%	$50,000	0	50,000	0	48,653	48,653	1,347
33 Washington	50.9%	$100,000	1,441,518	1,541,518	0	398,016	398,016	1,143,502
34 Wayne	36.8%	$100,000	12,042	112,042	0	3,224	3,224	108,818
35 Weber	44.6%	$1,770,458	609,858	2,380,316	2,331,854	168,527	2,500,381	(120,065)
36 Salt Lake	32.7%	$100,000	0	100,000	0	0	-	100,000
37 Ogden	78.8%	$2,028,160	0	2,028,160	1,121,336	0	1,121,336	906,824
38 Provo	28.8%	$200,000	0	200,000	0	0	-	200,000
39 Logan	56.7%	$200,000	0	200,000	0	0	-	200,000
40 Murray	29.6%	$100,000	0	100,000	0	0	-	100,000
Unallocated		0	0	0	0	0	0	0
Total/Average	53.4%	$31,858,000	$10,430,900	$42,288,900	$24,358,000	$2,930,900	**27,288,900**	**15,000,000**

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