Charter Presentation

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Budget Reports

- How Often?
- Why?
- What to present?

Budget Reports

- How Often?
 - Monthly
- Why?
 - Full Disclosure
 - Internal Controls
 - Stops procrastination
 - Helps with reimbursement requests
- What to present?
 - Depends on board
 - May differ between monthly & quarterly reports

Indirect Costs

- Indirect costs are intended recover the administrative costs which are too difficult to distribute directly to programs.
 - Examples
 - Restricted vs. Unrestricted
- How do I know which rate and how to apply it?
- What if I want to ignore them?

Reimbursement Requests

- UCA vs. Paper
 - UCA system tracks large amounts of data and gives better access to LEAs
- Need to fall within 10% on line items or a budget amendment is needed
- Time limits
- Indirect cost (new in UCA)

DataMart Update

- DataMart is a new financial reporting method
- Data files from your fiscal system would be imported into a spreadsheet by the LEA
- Data elements would be mapped by the LEA to match state defined elements
- Subtotals would be produced by the USOE and sent to LEAs for approval prior to submission
- Uses Function, Program, Object, Revenue and balance sheet codes along with \$ Amounts

Demonstration