FUND DEFINITIONS

Governmental Fund Types

10 General Fund. This fund is the chief operating fund of the school district. It is used to account for all financial resources of the school district except for those required to be accounted for in another fund. A district may have only one general fund.

20 Special Revenue Funds. This fund is used to account for restricted revenue sources (other than trusts or major capital projects) that are legally restricted to expenditure for specified purposes. (Usually restricted tax levies.)

- 21 Student Activity Fund
- 23 Non K-12 Fund

30 Debt Service and Capital Projects Funds. Used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest; and to account for resources and payments for the acquisition of capital facilities and equipment.

40 Building Reserve Fund. A special reserve fund, authorized by Utah state law, to be used to accumulate funds to meet capital outlay costs.

49 School Food Services Fund. A governmental fund for the child nutrition program.

Proprietary Fund Types

50 Enterprise Funds. This fund may be used to account for any activity for which a fee is charged to external users for goods or services. Enterprise funds are required to be used to account for any activity whose principal revenue sources meet any of the following criteria; debt backed solely by revenues from fees and charges, legal requirement to recover costs through fees and charges, and policy decision of the governing board of management to recover the costs of providing services through fees or charges.

- 51 School Food Service Fund
- 52 Swimming Pool Operations

FUND DEFINITIONS CONTINUED

Code Descriptor

60 Internal Service Funds. This fund may be used to account for any activity within the school district that provides goods and services to other funds, departments, component units, or other governments on a cost-reimbursement basis. The use of an internal service fund is appropriate only for activities in which the school district is the predominant participant in the activity.

Fiduciary Fund Types

70 Trust Funds. These funds are used to account for assets held by a school district in a trustee capacity for others(i.e., members and beneficiaries of pension plans, external investment pools, or private purpose trust arrangements) and therefore cannot be used to support the school district's own programs.

70 Agency Funds. This account is used for funds that are held in a custodial capacity by a school district for individuals, private organizations, or other governments. Agency funds may include those used to account for student activities or taxes collected for another government.

OPERATIONAL UNIT NUMBERS

000 - 010	Pre School

Code	Descriptor	FY 12
011 - 099	District Level	
100 - 299	Elementary Schools	
300 - 399	Middle Schools	
400 - 499	Junior High Schools/Middle Schools	
600 - 699	Special Schools, Secondary	
700 - 799	High Schools	
800 - 899	Special Schools, Elementary	
900 - 975	Private Schools	
976 - 999	Adult Education Schools	

Operational Units may also be used to designate specific buildings, service or other entities.

FISCAL YEAR NUMBERS

0	FY 2009 - 2010
1	FY 2010 - 2011
2	FY 2011 – 2012
3	FY 2012 - 2013
4	FY 2013 - 2014
5	FY 2014 - 2015
6	FY 2015 - 2016
7	FY 2016 - 2017
8	FY 2007 - 2008
9	FY 2008 - 2009