

CHARTER SCHOOL REVOLVING LOAN FUND ACCOUNT
Utah State Board of Education

The State Board of Education is charged with approving loans to Charter Schools per Utah Code Annotated §53A-1a-522. Charter schools may use such funds to pay for the costs of: (a) Planning expenses; (b) Constructing or renovating charter school buildings; (c) Equipment and supplies; (d) Other start-up or expansion expenses. Loans to new charter schools or charter schools with urgent facility needs may be given priority; “new school” means any charter school through the first day of its second year of operation with students, or a satellite school that requires a new location or campus. Schools not fitting this definition of “new” may use funds only for constructing or renovating charter school buildings.

This summary report shall be completed by the Committee and submitted to Martell Menlove, Deputy Superintendent, Utah State Office of Education, two weeks ahead of the regularly scheduled USBE meetings for approval and inclusion in the board’s agenda materials. Only that which is in writing, and included in the agenda materials, shall be considered by the USBE in its final approval process. Attachments, by way of clarification, or elaboration, may be included.

1. Charter School Moab Charter School
2. Street Address 358 E. 300 S. Phone 435-259-2277
3. City Moab County Grand
4. This is a school located in an area: Rural Urban
5. Chief School Officer: Dr. Joe Heywood (Director) Phone XXXXXXXXXX
6. The Charter school is located in which school district? Grand
7. Recommended loan amount? \$100,000
8. Purpose: Purchase and placement of portables; facility renovation (see detailed list below)

Expenditure Type	Detail – Moab Charter School	Total
	12x15 Office (finish)	
	15x17 Special Ed Classroom (finish)	
	10x20 computer lab (finish)	
	Fire alarm and smoke detector system installation	
	Remove carpet, install tile	
	Adjust heating/cooling ventilation pathways	
	Remodel walls and cupboards, remove sink	
	Intercom system	
	Utilities (water, gas, electric, sewer) disconnect from un-leased portion of facilities	
	Plumbing and electrical upgrades	
	Walkways to portables	

	Storage shed	
400	Purchased Property Services	\$100,000
Total Project Budget and Loan Committee Recommendation		\$100,000

9. Authorized enrollment? 175 October 1 (2010) enrollment? 70

10. Summary description of Committee discussion on school?

Moab Charter School representatives were asked questions regarding its enrollment history, current space limitations and the nature of existing facilities. Moab representative Lincoln Fillmore detailed facilities plans and project specifics with regard to loan funds. The committee voiced concern over the pending nature of this project, and project horizons were clarified. The committee and school representatives also discussed an outstanding loan made to the school in the last fiscal year.

11. What specific conditions or concerns did the Committee place on the school in order to recommend full approval of this loan?

- 1) That the school be granted a Waiver from R277-480-3 (D) (2) (a), limiting the school to "\$1,000 per pupil based on prior year October 1 enrollment count for operational schools." This waiver is recommended due to the fact that the school intends to have a greater student population housed in its new facility, while this is not an option currently.
- 2) The committee required that this loan and all loans under consideration by the Utah State Board of Education should include a sufficiently complete "Budget Details" form listing project expenditures in the degree of detail requested in the form prior to disbursement of loan funds.

12. Please provide a brief summary of other points the Committee would like the Utah State Board of Education to consider in making the decision to approve the loan.

The mission of Moab Charter School is to support and challenge each child to develop critical thinking, self-direction, and their full academic and creative potential. It is dedicated to providing individualized education through small differentiated classes, and is Utah's smallest charter school. In part, this is due to facility limitations. Loan funds will be used as an aid to moving into a permanent facility which will house the school's chartered population of 175, which its current home in a small house plus portables does not provide.

13. The Committee Members voted unanimously to recommend the State Board of Education approve this charter school loan application. Members in attendance for the (May 31, 2011) meeting:

Mike Anderson (Chair), Mike Kjar (Member), Richard Tolley (Member). Excused: Sterling Orton (Member); David Hall (Member); Marlies Burns (Member, non-voting).

14. The State Charter School Board Members voted _____ to recommend the State Board of Education approve this charter school loan application. Members in attendance for the April 14, 2011 meeting: