

CHARTER SCHOOL REVOLVING LOAN FUND ACCOUNT
Utah State Board of Education

The State Board of Education is charged with approving loans to Charter Schools per Utah Code Annotated §53A-1a-522. Charter schools may use such funds to pay for the costs of: (a) Planning expenses; (b) Constructing or renovating charter school buildings; (c) Equipment and supplies; (d) Other start-up or expansion expenses. Loans to new charter schools or charter schools with urgent facility needs may be given priority; “new school” means any charter school through the first day of its second year of operation with students, or a satellite school that requires a new location or campus. Schools not fitting this definition of “new” may use funds only for constructing or renovating charter school buildings.

This summary report shall be completed by the Committee and submitted to Martell Menlove, Deputy Superintendent, Utah State Office of Education, two weeks ahead of the regularly scheduled USBE meetings for approval and inclusion in the board’s agenda materials. Only that which is in writing, and included in the agenda materials, shall be considered by the USBE in its final approval process. Attachments, by way of clarification, or elaboration, may be included.

1. Charter School Entheos Academy-Magna (Satellite campus)
2. Street Address: 4710 West 6200 South, Kearns Phone 801-417-5444
3. City Magna County Salt Lake
4. This is a school located in an area: () Rural (X) Urban
5. Chief School Officer: Eric Robbins (Director) Phone 801-417-5444
6. The Charter school is located in which school district? Granite
7. Recommended loan amount? \$175,000
8. Purpose: Start Up Costs (see detailed list below)

Expenditure Type	Detail - Entheos Academy - Magna (Satellite Campus)	Amount Detail	Total
	Expeditionary Learning Schools: Professional Development and Training Mar-July 2012, EL Schools (including travel)	\$20,000	
	Consulting/Director Services for obtainment of under-listed details:		
	Land Selection	\$5,000	
	Facility Design - Architectural Nexus	\$3,000	
	Program setup, may become school principal	\$35,000	
300			\$63,000
	Advertising and Marketing: Flyers, newspaper, Monthly public info meetings, website	\$5,000	
500	Other Purchased Services		\$5,000
	Library: Instructional Aids, Books, Periodicals	\$15,000	
	Textbooks: \$35 per student, math and language textbooks	\$16,000	

	\$35 per student, math and language textbooks		
	Software: Nutrikids Training (\$3,000), Microsoft Off (\$70 per license.), Network \$1,500	\$5,000	
600			\$36,000
	Hardware and Equipment: Wvse Terminals each teacher, 25 computers for computer lab; Admin computers and servers, networking hardware, protocol; 3 terminals per classroom grades 5-9, 2 per classroom Grades K-4, computer for library	\$20,000	
	Furniture and other Equip: Tables, Chairs: 17 classrooms at \$2,000 per classroom; \$11,000 for startup equipment Including kitchen pans	\$51,000	
700	Property		\$71,000
Total Project Budget and Loan Committee Recommendation			\$175,000

9. Authorized enrollment? 514 October 1 (2010) enrollment? NA

10. Summary description of Committee discussion on school?

Entheos Academy was asked questions regarding available funds distinct from bond reserves. Entheos Academy was asked to clarify the status of existing reserves, and to describe the program and management relationship between Entheos Academy and the satellite it intends to use these funds for.

11. What specific conditions or concerns did the Committee place on the school in order to recommend full approval of this loan?

The committee required that this loan and all loans under consideration by the Utah State Board of Education should include a sufficiently complete "Budget Details" form listing project expenditures in the degree of detail requested in the form prior to disbursement of loan funds.

12. Please provide a brief summary of other points the Committee would like the Utah State Board of Education to consider in making the decision to approve the loan.

Entheos has partnered with Expeditionary Learning Schools (ELS) to implement its educational vision of a comprehensive education program emphasizing high academic achievement through active learning, character growth, service, and teamwork. Entheos is the first ELS in Utah. In a collaborative effort, ELS and the curriculum committee of the Entheos board have identified text and curricular materials that will complement the active pedagogy promoted by ELS and address the Utah state standards. Organized service learning activities planned and carried out by students help develop a commitment to family and community as they reach outside of themselves to help others. School work culminates in professional products produced by students for the community. Students will participate in architectural and financial planning for this new campus, and loan funds will be used for essential start-up costs.

13. The Committee Members voted unanimously to recommend the State Board of Education approve this charter school loan application. Members in attendance for the (May 31, 2011) meeting:

Mike Anderson (Chair), Mike Kjar (Member) , Richard Tolley (Member). Excused: Sterling Orton (Member); David Hall (Member); Marlies Burns (Member, non-voting).

14. The State Charter School Board Members voted _____ to recommend the State Board of Education approve this charter school loan application. Members in attendance for the April 14, 2011 meeting: