

**CHARTER SCHOOL REVOLVING LOAN FUND ACCOUNT**  
**Utah State Board of Education**

The State Board of Education is charged with approving loans to Charter Schools per Utah Code Annotated §53A-1a-522. Charter schools may use such funds to pay for the costs of: (a) Planning expenses; (b) Constructing or renovating charter school buildings; (c) Equipment and supplies; (d) Other start-up or expansion expenses. Loans to new charter schools or charter schools with urgent facility needs may be given priority; “new school” means any charter school through the first day of its second year of operation with students, or a satellite school that requires a new location or campus. Schools not fitting this definition of “new” may use funds only for constructing or renovating charter school buildings.

This summary report shall be completed by the Committee and submitted to Martell Menlove, Deputy Superintendent, Utah State Office of Education, two weeks ahead of the regularly scheduled USBE meetings for approval and inclusion in the board’s agenda materials. Only that which is in writing, and included in the agenda materials, shall be considered by the USBE in its final approval process. Attachments, by way of clarification, or elaboration, may be included.

1. Charter School Endeavor Hall
2. Street Address 2607 Decker Lake Boulevard Phone [REDACTED]
3. City West Valley City County Salt Lake
4. This is a school located in an area:    ( ) Rural                    ( X ) Urban
5. Chief School Officer: Jennifer Perry (Board Chair) Phone [REDACTED]
6. The Charter school is located in which school district? Granite
7. Recommended loan amount? \$221,000
8. Purpose: Start Up Costs (see detailed list below)

Expenditure Type	Detail – Endeavor Hall	Amount Detail	Total
	Contracted service for program and startup services prior to establishing independent payroll system. (Not yet hired, so name and exact salary not yet available.)	\$50,000	
	Contracted service for business operational startup services (Provider currently unknown pending the completion of an RFP process)	\$10,000	
	Employee Training and Development during startup year and prior	\$9,000	
<b>100</b>			<b>\$69,000</b>
	Marketing (website, fliers, open house locations, other related expenses)	\$7,500	
	Phone and communications	\$1,500	
<b>500</b>			<b>\$9,000</b>
	Curriculum and materials for startup year		

	Math texts for 300 students	\$15,000	
	Science texts and materials for 300 students	\$12,000	
	Language texts and reading material for 300 students	\$12,000	
	Social Science texts and materials for 300 students	\$7,000	
	P.E. materials for 300 students (balls, ropes, goals)	\$2,000	
	Classroom supplies for startup year (paper, workbooks, pencils, calculators, janitorial, filing systems, etc. for 300 students)	\$12,000	
<b>600</b>			<b>\$60,000</b>
	Student computers for lab	\$24,000	
	Faculty and staff computers	\$24,000	
	Classroom furnishings	\$35,000	
<b>700</b>			<b>\$83,000</b>
<b>Total Project Budget and Committee Recommendation</b>			<b>\$221,000</b>

9. Authorized enrollment? 750 (300 first year)                      October 1 (2010) enrollment? NA

10. Summary description of Committee discussion on school?

Endeavor Hall representatives described their accelerated opening, the status of facilities plans, the need to retrofit a proposed location, enrollment, and loan expenditures on technology and staffing.

11. What specific conditions or concerns did the Committee place on the school in order to recommend full approval of this loan?

The committee required that this loan and all loans under consideration by the Utah State Board of Education should include a sufficiently complete "Budget Details" form listing project expenditures in the degree of detail requested in the form prior to disbursement of loan funds.

12. Please provide a brief summary of other points the Committee would like the Utah State Board of Education to consider in making the decision to approve the loan.

Endeavor Hall will serve students desiring to acquire superior writing skills in the context of an academically challenging curriculum as in preparation for collegiate studies and careers. Endeavor Hall received its charter approval in November, 2010. It is due to begin operation in August of 2011, with a much accelerated timeline due to obtainment of facilities at a preferential cost. This loan is essential in aiding the school to meet costs occurring presently and prior to receipt of other funding, as it has had no other funding available.

13. The Committee Members voted unanimously to recommend the State Board of Education approve this charter school loan application. Members in attendance for the (May 31, 2011) meeting:

Mike Anderson (Chair), Mike Kjar (Member), Richard Tolley (Member). Excused: Sterling Orton (Member); David Hall (Member); Marlies Burns (Member, non-voting).

14. The State Charter School Board Members voted \_\_\_\_\_ to recommend the State Board of Education approve this charter school loan application. Members in attendance for the April 14, 2011 meeting: