



	Curricular Supplies	\$36,300	
	Office Supplies	\$5,000	
<b>600</b>			<b>\$41,300</b>
	Office Staff Computers	\$5,000	
	Office Furniture	\$2,500	
<b>700</b>			<b>\$7,500</b>
<b>800</b>	501 (c) 3 Application Fee	\$750	<b>\$750</b>
<b>Total Project Budget and Committee Recommendation</b>			<b>\$150,000</b>

9. Authorized enrollment? 540 October 1 (2010) enrollment? NA

10. Summary description of Committee discussion on school?

Aristotle Academy representative Jeanne Whitmore answered questions regarding the status of its charter application, as well as clarification regarding project expenditures.

11. What specific conditions or concerns did the Committee place on the school in order to recommend full approval of this loan?

The committee required that this loan and all loans under consideration by the Utah State Board of Education should include a sufficiently complete "Budget Details" form listing project expenditures in the degree of detail requested in the form prior to disbursement of loan funds.

12. Please provide a brief summary of other points the Committee would like the Utah State Board of Education to consider in making the decision to approve the loan.

Aristotle Academy received its Charter approval April 08, 2011. It is due to begin operation in August of 2012. The school will provide year round opportunities for learning through Mentor Teachers which will use summer break time for voluntary student remediation and provision of additional growth opportunities given that studies have shown that during summer break as much as 2 months of student learning can be lost. Also, limited enrichment activities available in a home environment and relatively limited opportunity to attend cultural events (zoos, museums, historical sites) often characterizes students coming from low-income households, and Aristotle Academy school is committed to having 28% low income students. Funds currently requested will be used to hire staff for services and duties essential to program design; implementation of data and financial services to the school; advertising consonant with established marketing plan.

13. The Committee Members voted unanimously to recommend the State Board of Education approve this charter school loan application. Members in attendance for the (May 31, 2011) meeting:

Mike Anderson (Chair), Mike Kjar (Member), Richard Tolley (Member). Excused: Sterling Orton (Member); David Hall (Member); Marlies Burns (Member, non-voting).

14. The State Charter School Board Members voted \_\_\_\_\_ to recommend the State Board of Education approve this charter school loan application. Members in attendance for the April 14, 2011 meeting: