

## **SCHOOL TRUST INVESTMENT TASK FORCE**

### **Minutes**

July 8, 2013

Attending: Jennifer Johnson, Elizabeth Tashjian, Sterling Jenson, Kent Misener, Rich Cunningham, David Hemingway, and David Damschen, Task Force Members. Tim Donaldson, Paula Plant, Bruce Williams, USOE. Betsy Ross, Allen Rollo, Treasurer's Office. Jill Flygare, GOMB. Jay Blain, UEA. Margaret Bird, University of Utah.

#### Future Task Force Meetings

July 16, 12:30-2 PM

#### Distribution Policy

The Task Force completed the discussion of what an ideal distribution policy would look like, in addition to a pros and cons analysis of the current distribution policy.

#### Reporting Requirements

The Task Force completed the list of ideal reporting requirements, including to whom, what, when, and why.

#### Risk Tolerance and Appropriate Assets

The Task Force completed the analysis of Risk Tolerance and Appropriate Assets.

#### Audit and Custody Requirements

The Task Force developed a set of recommendations for the report regarding audit and custody requirements.

#### Draft Report

The draft report was distributed to the task force members and those present. The Task Force members will review the report and materials and submit edits for review at the final task force meeting July 16<sup>th</sup>.

Adjourned 1:20 p.m.